



COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2012

		(Unaudited) AS AT SECOND QUARTER ENDED <u>30.09.2012</u> RM'000	(Audited) AS AT PRECEDING FINANCIAL YEAR ENDED <u>31.03.2012</u> RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		82,543	81,719
Non current assets held for sale		-	655
Goodwill		269	269
		82,812	82,643
Current assets			
Inventories		762	396
Trade and other receivables		32,748	28,597
Tax recoverable		823	415
Cash and cash equivalents		11,614	10,035
		45,947	39,443
TOTAL ASSETS		<u>128,759</u>	<u>122,086</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		60,000	60,000
Treasury shares		(131)	(131)
Other reserves		3,963	3,961
Retained profits		18,179	11,932
		82,011	75,762
Non-controlling interest		210	168
TOTAL EQUITY		82,221	75,930
Non-current and deferred liabilities			
Bank borrowings (secured)	23	14,408	14,287
Deferred tax liabilities		4,283	4,283
		18,691	18,570
Current liabilities			
Trade and other payables		21,398	20,417
Bank borrowings (secured)	23	5,902	6,708
Tax liabilities		547	461
		27,847	27,586
TOTAL LIABILITIES		46,538	46,156
TOTAL EQUITY AND LIABILITIES		<u>128,759</u>	<u>122,086</u>
Net assets per share @ RM0.50 each (RM) attributable to ordinary equity holder of the parent		0.69	0.63

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2012

(These figures have not been audited)

	NOTE	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTERS</u>	
		Current Year Quarter <u>30.09.2012</u> RM'000	Preceding Year Corresponding Quarter <u>30.09.2011</u> RM'000	Current Year- to-date <u>30.09.2012</u> RM'000	Preceding Year Corresponding Period <u>30.09.2011</u> RM'000
Revenue	6	25,240	23,757	53,294	49,211
Cost of sales		<u>(18,632)</u>	<u>(18,739)</u>	<u>(39,142)</u>	<u>(38,254)</u>
Gross profit		6,608	5,018	14,152	10,957
Other income		171	384	561	759
Marketing and distribution costs		(166)	(96)	(248)	(182)
Administration expenses		(2,123)	(1,905)	(4,292)	(3,670)
Other expenses		(1,512)	(1,116)	(2,815)	(2,144)
Finance costs		<u>(291)</u>	<u>(341)</u>	<u>(565)</u>	<u>(548)</u>
Profit before tax	29	2,687	1,944	6,793	5,172
Tax expense	19	<u>(270)</u>	<u>(505)</u>	<u>(504)</u>	<u>(820)</u>
Profit for the period		<u>2,417</u>	<u>1,439</u>	<u>6,289</u>	<u>4,352</u>
Attributable to:					
Equity holders of the Company		2,394	747	6,247	3,072
Non-controlling interest		<u>23</u>	<u>692</u>	<u>42</u>	<u>1,280</u>
		<u>2,417</u>	<u>1,439</u>	<u>6,289</u>	<u>4,352</u>
Earnings per share attributable to equity holders of the parent:					
Basic (sen)	28	2.00	0.62	5.22	2.56

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2012
(These figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTERS</u>	
	Current Year Quarter <u>30.09.2012</u> RM'000	Preceding Year Corresponding Quarter <u>30.09.2011</u> RM'000	Current Year- to-date <u>30.09.2012</u> RM'000	Preceding Year Corresponding Period <u>30.09.2011</u> RM'000
Profit for the period	2,417	1,439	6,289	4,352
Currency translation differences arising from consolidation	(53)	205	2	214
Total Comprehensive Income for the period, net of tax	<u>2,364</u>	<u>1,644</u>	<u>6,291</u>	<u>4,566</u>
Total Comprehensive Income Attributable to:				
Equity holders of the Company	2,341	952	6,249	3,286
Non-controlling interest	23	692	42	1,280
	<u>2,364</u>	<u>1,644</u>	<u>6,291</u>	<u>4,566</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompanying explanatory notes attached to the financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2012
(These figures have not been audited)

	← Attributable to equity holders of the parent →								
	Share capital	Treasury shares	Distributable		Non-Distributable		Sub Total	Non controlling interest	Total Equity
			Retained profits	Share premium	Exchange fluctuation reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Second Quarter Ended									
<u>30 September 2012</u>									
Balance at 1 April 2012	60,000	(131)	11,932	4,325	(364)	75,762	168	75,930	
Purchase of treasury shares	-	-	-	-	-	-	-	-	
Additional investment in a subsidiary	-	-	-	-	-	-	-	-	
Non controlling interest arising from an acquisition of a subsidiary	-	-	-	-	-	-	-	-	
Total comprehensive income for the period	-	-	6,247	-	2	6,249	42	6,291	
Dividends	-	-	-	-	-	-	-	-	
Balance at 30 September 2012	<u>60,000</u>	<u>(131)</u>	<u>18,179</u>	<u>4,325</u>	<u>(362)</u>	<u>82,011</u>	<u>210</u>	<u>82,221</u>	
Second Quarter Ended									
<u>30 September 2011</u>									
Balance at 1 April 2011	60,000	(2)	27,813	4,325	(430)	91,706	11,196	102,902	
Additional investment in a subsidiary	-	-	-	-	-	-	800	800	
Purchase of treasury shares	-	(38)	-	-	-	(38)	-	(38)	
Total comprehensive income for the period	-	-	3,072	-	214	3,286	1,280	4,566	
Dividends	-	-	-	-	-	-	-	-	
Balance at 30 September 2011	<u>60,000</u>	<u>(40)</u>	<u>30,885</u>	<u>4,325</u>	<u>(216)</u>	<u>94,954</u>	<u>13,276</u>	<u>108,230</u>	

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2012

(These figures have not been audited)

	Current Year-To-Date <u>30.09.2012</u> RM'000	Preceding Year-To-Date <u>30.09.2011</u> RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	6,794	5,173
Adjustments for :-		
Non-cash items	2,951	2,629
Non-operating items	(235)	(240)
Interest income	(93)	(142)
Interest expenses	565	548
Operating profit before working capital changes	<u>9,982</u>	<u>7,968</u>
Changes in working capital		
Net changes in inventory	(428)	566
Net changes in receivables	(3,013)	(3,958)
Net changes in payables	(43)	1,789
Cash generated from operations	<u>6,498</u>	<u>6,365</u>
Income tax paid	<u>(811)</u>	<u>(375)</u>
Net cash generated from operating activities	<u>5,687</u>	<u>5,990</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(3,975)	(4,853)
Purchase of treasury shares	-	(38)
Interest income	93	142
Deposit for additional investment in a subsidiary	(1,000)	-
Proceeds from disposal of property, plant and equipment	1,017	15
Net cash generated from investing activities	<u>(3,865)</u>	<u>(4,734)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Advances from a director	1,003	(97)
Drawdown of bank borrowings	2,782	2,925
Repayment of bank borrowings	(3,211)	(1,752)
Interest paid	(565)	(548)
Discharge/(Additional) fixed deposits pledged to licensed bank	1,943	(24)
Proceeds from issuance of shares by non controlling interest	-	800
Net cash generated from financing activities	<u>1,952</u>	<u>1,304</u>
Net change in cash and cash equivalents	3,774	2,560
Effects of exchange rates changes	3	71
Cash and cash equivalents at beginning of financial year	6,594	9,350
Cash and cash equivalents at end of financial year	<u>10,371</u>	<u>11,981</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS CARRIED FORWARD		
Fixed deposit	5,703	10,762
Bank overdraft	(1,243)	(272)
Cash and bank balances	5,911	3,305
	<u>10,371</u>	<u>13,795</u>
Fixed deposits pledged to licensed bank	-	(1,814)
	<u>10,371</u>	<u>11,981</u>

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.